

BOARD OF EDUCATION

INDEX

May 7, 2020

6:30 p.m.

Opening Statement

Roll Call

Moment of Silence

Nayme Gomez

Security Guard at Alexander Hamilton Preparatory Academy Annex

Jose Romero

Bus Driver, Division of Transportation

2020-2021 School Budget Presentation

Resolution 10 Adoption of 2020-2021 School Year Budget

Adjournment

BOARD OF EDUCATION

RESOLUTION

ADOPTION OF 2020-2021 SCHOOL YEAR BUDGET

WHEREAS, the Elizabeth Board of Education adopted a tentative budget on March 19, 2020 to be submitted to the Union County Executive County Superintendent of Schools for approval; and

WHEREAS, the tentative budget was approved by the Union County Executive County Superintendent of Schools on March 25, 2020; and

WHEREAS, the tentative budget was advertised in the legal section of the Star Ledger on April 24, 2020; and

WHEREAS, the tentative budget was presented to the public during a public hearing on May 7, 2020; and

WHEREAS, the total amount of the budget for General Fund Expenses shall be \$505,777,322.00 of which \$59,813,124.00 shall be raised by tax levy; and

WHEREAS, the total amount of the budget for Special Revenue Fund Expenses shall be \$72,700,232.00, of which \$0.00 shall be raised by tax levy; and

WHEREAS, the total amount of the budget for Debt Service Expense shall be \$0.00, of which \$0.00 shall be raised by tax levy.

NOW, THEREFORE, BE IT RESOLVED that the Elizabeth Board of Education hereby adopts the 2020-2021 School Year budget.

BE IT FURTHER RESOLVED, that there should be raised by tax levy for the General Funds \$59,813,124.00 for the ensuing School Year (2020-2021).