

BOARD OF EDUCATION

INDEX

March 18, 2024

5:00 p.m.

Opening Statement

Roll Call

Adoption of Tentative Budget for 2024-2025 School Year

Adjournment

**BOARD OF EDUCATION**

**RESOLUTION**

**ADOPTION OF THE TENTATIVE BUDGET  
2024-2025 SCHOOL YEAR**

**BE IT RESOLVED**, that the tentative budget be approved for the 2024-2025 School Year using the 2024-2025 state aid figures and the School Business Administrator/Board Secretary be authorized to submit the following tentative budget to the Executive County Superintendent of Schools for approval in accordance with the statutory deadline:

	<b><u>GENERAL FUND</u></b>	<b><u>SPECIAL REVENUES</u></b>	<b><u>DEBT SERVICE</u></b>	<b><u>TOTAL</u></b>
<b>2024-2025 Total Expenditures</b>	\$662,394,738	\$96,965,244	\$0	\$759,359,982
<b>Less: Anticipated Revenues</b>	\$602,581,614	\$96,965,244	\$0	\$699,546,858
<b>Taxes to be Raised</b>	\$59,813,124	\$0	\$0	\$59,813,124

And to advertise said tentative budget in the Designated Official Media in accordance with the form suggested by the State Department of Education and according to law.

**BE IT RESOLVED**, that a public hearing be held at the Donald Stewart Early Childhood Center, 544 Pennsylvania Avenue, Elizabeth, New Jersey on Thursday, May 2, 2024 at 5:30 p.m. for the purpose of conducting a public hearing on the budget for the 2024-2025 School Year.

**BE IT FURTHER RESOLVED**, that the Board of Education includes in the 2024-2025 Budget an appropriation of surplus in the amount of \$10,950,000.